



2024 ESSENDON ROYALS ANNUAL GENERAL MEETING AGENDA

7:00PM
11/11/2024
Ormond Park

1. WELCOME
2. MINUTES OF PREVIOUS AGM
3. PRESIDENTS REPORT
4. FINANCIAL STATEMENT
5. LIFE MEMBER VOTING
6. QUESTIONS ON 2024 SEASON
7. DISSOLVING OF CURRENT COMMITTEE
8. NOMINATIONS FOR NEW COMMITTEE FOR 2025
9. BRIEF REPORT ON 2025
10. QUESTIONS ON 2025 SEASON
11. CLOSE

2024 ANNUAL GENERAL MEETING

- Welcome all to tonight's AGM
 - I am told that a quorum of members are present
 - so I declare this annual general meeting open at 7:03 pm

 - I WOULD LIKE TO BEGIN AND INTRODUCE AND THANK OUR COMMITTEE FOR 2024

 - PRESIDENT – Richard DiSauro
 - SECRETARY - Laurie Costabile / Sai Hijazeen
 - TREASURER - Jenny Palmisano
 - SENIOR COMMITTEE MEMBER - Steven Tribuzio
 - JUNIOR COMMITTEE MEMBER – Frank Nappo

- MINUTES FROM PREVIOUS 2023 AGM
 - We confirm we have printed copies of the minutes from last year for your awareness

- PRESIDENTS REPORT
 - Richard DiSauro to present his report on 2024 season.
 - Richard gave a short reflection on 2024, success on and off the field. Improving financial position, Future looking good.

- FINANCIAL STATEMENT
 - Jenny Palmisano to present the 2024 audited financial statement.
 - Improved financial standing over previous year. Good surplus in 2024 allows for significant debt reduction. Aiming to be debt free in 2 years at current rate.

- LIFE MEMBER VOTING
 - Michael LaVerde
 - Sanjay Suri
 - Michael Curcija
 - Tony Santalucia
 - Gino Rosace
 - Tony Genovesi
 - Grace Buffalino
 - All nominations accepted by a majority vote.

- QUESTIONS FOR 2024 SEASON
 - Question was asked re: clarification of outstanding receipts and payments.
 - Q. Do we expect improved financials for 2025. Yes, control of expenditure, especially in canteen and apparel, improved income projections.
 - Q. 2025 fee increase. Y. \$50 across the board is expected.
 - Still some payments outstanding as well as outstanding loan, in process as payments are received.
 - Still awaiting some sponsor payments for 2024.
 - 2024, Senior Women slightly over budget, Men slightly under budget.

- 2024 committee dissolved,

COMMITTEE NOMINATIONS FOR 2025

- PRESIDENT – Vitale Ferrante
- VICE PRESIDENT - David Minnala
- SECRETARY – Matthew Galea
- TREASURER – Jenny Palmisano
- SENIORS – Steven Tribuzio
- JUNIORS – Sherene DiSauro

Per clause 9.2 of constitution, number of nominations is equal to number of vacancies, therefore all nominations are carried.

- President Vitale Ferrante to give a brief outline as to club direction in 2025.
 - Vitale spoke to ambitions for 2025 and beyond.
 - Club in a great position, with Kickstarters, Community football and all four streams of NPL competition.
 - Community most important pillar for Club future.
 - Strong New Committee with experienced club people on board.
 - Aim to improve current committee action with new organisational chart to cement lines of reporting and responsibility. Further discussions will be held with regard to make-up of sub-committees etc.
 - We have an ongoing debt to be repaid, mostly a hangover from Covid shutdown years. It should be noted that we were one of the few clubs in those years that fully paid apparel, coaches, Football Victoria and made refunds available to members.

Meeting Closed 7:33 pm

President.

Secretary.

Vitale Ferrante

Matthew Galea

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Vitale Ferrante

Matthew Galea